



Memorandum

TO: Mayor and City Council

FROM: Vice Mayor Cindy Chavez

SUBJECT: SEE BELOW

DATE: June 27, 2005

APPROVED: 

DATE: 

SUBJECT: ADOPTION OF A RESOLUTION TO APPROVE THE 2005-2006 BUDGET REPORT AND TO LEVY DOWNTOWN BUSINESS IMPROVEMENT DISTRICT ASSESSMENTS FOR FICAL YEAR 2005-2006

RECOMMENDATION:

Council adopt the resolution to approve the Downtown Business Improvement District (BID) budget report for FY2005-2006 as proposed, and to levy the Downtown BID assessments for 2005-2006 with the following amendment:

- Maintain the current eastern boundary of the BID along 4th Street and remove the proposed expansion area bordered by St. John, San Fernando, 4th and 7th Streets.

BACKGROUND:

The Council established the Downtown Bid in 1988 pursuant to the California Parking and Business Improvement Area Law ("Bid Law") to promote economic revitalization and physical maintenance of the Downtown business district. As the Downtown area continues to grow, it is appropriate that these new areas have the opportunity to benefit from the services provided by the San Jose Downtown Association (SJDA) if they so choose.

In this particular case, the expansion to the northwest has been well received by property and business owners but the expansion to the east has raised concerns by stakeholders in the area. The City Clerk has received letters in opposition to the expansion from a majority of the property owners in the Civic Center area. In light of the concerns raised, the SJDA has indicated that they are comfortable retaining the current boundary along 4th Street and will continue to work with stakeholders in the City Civic Center area on Downtown issues.

The amendment above seeks to approve the continued efforts of the SJDA in the Downtown Core, expand the area covered by the BID as appropriate to the northwest, and maintain the eastern boundary of the BID in response to concerns raised by the property owners and businesses located within the Civic Center area.

COORDINATION:

This memo has been coordinated with the San Jose Downtown Association, the City Attorney's Office, and the Office of Economic Development.